

ALLFITZ CONSTRUCTIONS

PROVISIONAL SUM

A *provisional sum* is not a fixed price. It is a reasonable amount allowed for to complete a specified job. The cost has been totalled into the final price.

- If the actual price to complete the specified job is less than the *provisional sum* then the difference shall be deducted from the contract price and taken off the next progress payment.
- If the actual price to complete the specified job is greater than the *provisional sum* then the difference shall be added to the contract price and paid for in the next progress payment.

If you require further information/explanation on *provisional sum* please do not hesitate to contact us.